

Bhutan at a glance

9/13/05

POVERTY and SOCIAL

2004

	Bhutan	South Asia	Low-income
Population, mid-year (<i>millions</i>)	0.90	1,448	2,338
GNI per capita (<i>Atlas method, US\$</i>)	770	590	510
GNI (<i>Atlas method, US\$ billions</i>)	0.69	860	1,184

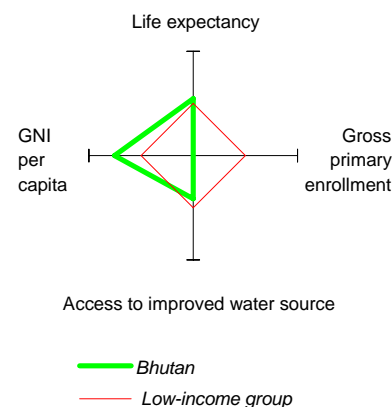
Average annual growth, 1998-04

	Bhutan	South Asia	Low-income
Population (%)	2.8	1.7	1.8
Labor force (%)	2.8	2.1	2.1

Most recent estimate (latest year available, 1998-04)

	Bhutan	South Asia	Low-income
Poverty (% of population below national poverty line)	..	..	..
Urban population (% of total population)	9	28	31
Life expectancy at birth (<i>years</i>)	64	63	58
Infant mortality (<i>per 1,000 live births</i>)	70	66	79
Child malnutrition (% of children under 5)	19	48	44
Access to an improved water source (% of population)	62	84	75
Literacy (% of population age 15+)	..	59	61
Gross primary enrollment (% of school-age population)	..	97	94
Male	..	105	101
Female	..	92	88

Development diamond*

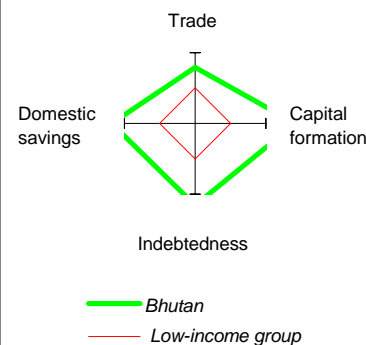


KEY ECONOMIC RATIOS and LONG-TERM TRENDS

	1984	1994	2003	2004
GDP (<i>US\$ billions</i>)	0.17	0.26	0.61	0.71
Gross capital formation/GDP	37.1	52.5	63.1	..
Exports of goods and services/GDP	12.8	30.2	28.2	26.5
Gross domestic savings/GDP	5.2	42.4	46.8	..
Gross national savings/GDP	..	36.0	43.7	..
Current account balance/GDP	-50.6	-15.1	-11.5	-7.5
Interest payments/GDP	0.1	1.0	6.7	8.5
Total debt/GDP	12.3	42.7	144.4	133.4
Total debt service/exports	0.6	8.2	31.0	63.7
Present value of debt/GDP	..	..	64.2	..
Present value of debt/exports	..	..	263.5	..

	1984-94	1994-04	2003	2004	2004-08
(<i>average annual growth</i>)					
GDP	6.6	7.2	6.8	8.8	..
GDP per capita	4.1	4.2	4.1	6.0	..
Exports of goods and services	..	..	..	..	..

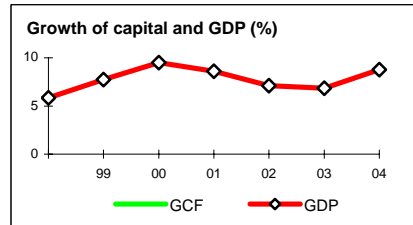
Economic ratios*



STRUCTURE of the ECONOMY

	1984	1994	2003	2004
(% of GDP)				
Agriculture	44.1	37.4	26.7	25.9
Industry	25.7	31.7	42.3	43.2
Manufacturing	6.4	9.7	7.7	7.4
Services	30.1	30.9	31.0	30.9
Household final consumption expenditure	71.5	42.4	36.0	..
General gov't final consumption expenditure	23.3	15.2	17.3	..
Imports of goods and services	44.7	40.4	44.4	39.9

	1984-94	1994-04	2003	2004
(<i>average annual growth</i>)				
Agriculture	3.5	3.0	1.7	3.1
Industry	11.6	9.9	8.8	12.7
Manufacturing	12.9	5.6	7.1	6.0
Services	6.7	7.9	8.6	7.9
Household final consumption expenditure	..	..	..	..
General gov't final consumption expenditure	..	..	..	..
Gross capital formation	8.3	..	..	..
Imports of goods and services	..	..	..	..

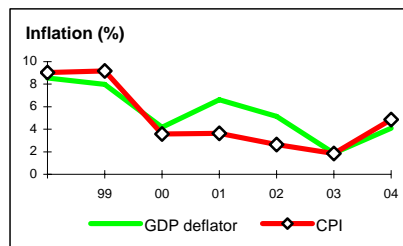


Note: 2004 data are preliminary estimates.

* The diamonds show four key indicators in the country (in bold) compared with its income-group average. If data are missing, the diamond will be incomplete.

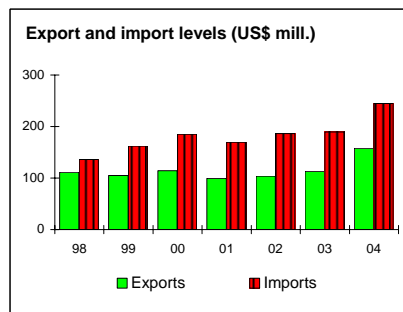
PRICES and GOVERNMENT FINANCE

	1984	1994	2003	2004
Domestic prices				
<i>(% change)</i>				
Consumer prices	6.1	5.9	1.8	4.9
Implicit GDP deflator	8.7	17.5	1.9	4.1
Government finance				
<i>(% of GDP, includes current grants)</i>				
Current revenue	..	20.1	24.7	32.3
Current budget balance	..	1.4	8.7	16.3
Overall surplus/deficit	..	-18.1	-9.8	1.7



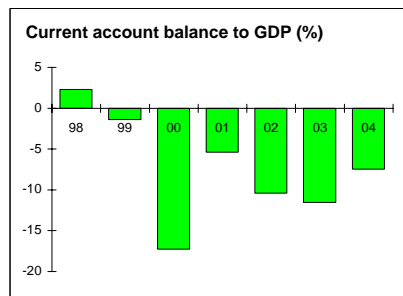
TRADE

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total exports (fob)	15	63	113	158
Agricultural products	..	8	..	..
Electricity	..	17	..	..
Manufactures
Total imports (cif)	68	93	190	245
Food	..	29	..	..
Fuel and energy	..	11	..	..
Capital goods
Export price index (2000=100)
Import price index (2000=100)
Terms of trade (2000=100)



BALANCE of PAYMENTS

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Exports of goods and services	33	84	138	189
Imports of goods and services	120	130	231	284
Resource balance	-87	-47	-94	-95
Net income	0	0	-13	-16
Net current transfers	0	7	35	58
Current account balance	-87	-40	-71	-53
Financing items (net)	88	52	..	..
Changes in net reserves	-1	-13	..	..
Memo:				
Reserves including gold (US\$ millions)	..	107	380	399
Conversion rate (DEC, local/US\$)	11.4	31.4	46.6	45.3



EXTERNAL DEBT and RESOURCE FLOWS

	1984	1994	2003	2004
<i>(US\$ millions)</i>				
Total debt outstanding and disbursed	21	113	885	951
IBRD	0	0	0	0
IDA	2	23	64	69
Total debt service	0	7	46	127
IBRD	0	0	0	0
IDA	0	0	1	1
Composition of net resource flows				
Official grants	18	26	0	0
Official creditors	11	13	284	66
Private creditors	0	-2	0	0
Foreign direct investment (net inflows)	0	1	0	0
Portfolio equity (net inflows)	0	0	0	0
World Bank program				
Commitments	0	0	0	0
Disbursements	2	1	4	5
Principal repayments	0	0	1	1
Net flows	2	1	4	5
Interest payments	0	0	1	1
Net transfers	2	1	3	4

